

| Section | Subsection | Clause | Amendment of Stamp Act No.II of 1899  |   |  |
|---------|------------|--------|---|---|--|
|         |            |        | Come into force on and from 1 <sup>st</sup> day of July, 2014   |   |  |
|         |            |        | <b>NEW</b> <del>Omitted or deleted</del>  |   |  |
| 4       |            |        | STAMP DUTY  | Last Revision   | From 1 <sup>st</sup> July 2014                             |
|         | 2          |        | Affidavit   | 20  | 50   |
|         | 3          |        | Agreement or memorandum of an agreement.  |   |  |
|         |            | a      | if relating to the sale of transfer of a registered vehicle.  | 200   | 500  |
|         |            | b      | if relating to the sale of an immovable property  | 200   | 500  |
|         |            | c      | if relating to the reconveyance of mortgaged property   | 100   | 500  |
|         |            | d      | if relating to the instrument of partnership or dissolution of partnership  | 1000  | 2000   |
|         | 4          |        | Allotment order or transfer of allotment order issued by a developer, builder, co-operative society, housing society or housing authority, or any other body or organization providing before lease - |   |  |
|         |            | i.     | <del>in respect of residential open plots</del><br>a). upto 399 sq. yards<br>b).  | <del>10/sq.yard</del><br><del>20/sq.yard</del>            |  |
|         |            | ii.    | <del>in respect of commercial open plots</del>  | <del>30/sq.yard</del>                                     |  |
|         |            | iii.   | <del>In respect of industrial open plots</del>  | <del>5/sq.yard</del>                                      |  |
|         |            | A      | In respect of open plots –  |   |  |
|         |            | i      | Residential plots   |   |  |
|         |            |        | (a) upto 399 sq. yds  |   | 15/sq.yard   |
|         |            |        | (b) 400 sq.yds or above   |   | 30/sq.yard   |
|         |            | ii     | Residential plots   |   | 40/sq.yard   |
|         |            | iii    | Industrial plots  |   | 20/sq.yard   |
|         |            | B      | In respect of built up property   |   |  |
|         |            | i      | Residential house   |   | 10/sq.ft   |
|         |            | ii.    | Residential flat  |   | 5/sq.ft  |
|         |            | iii.   | Commercial offices / premises   |   | 15/sq.ft   |
|         |            | iv.    | Industrial units / factories  |   | 15/sq.ft   |
|         | 6          |        | Bank Guarantee  | Rs. 50 for every lac rupee of the amount of the guarantee | Rs. 100 for every lac rupee of the amount of the guarantee |

|  |    |      |  |   |   |
|--|----|------|--|---|---|
|  | 9  |      | Bill of Landing  | Rs.10/ for every one lac or part thereof the value of bill subject to min Rs. 100                         | Three Hundred Rupees  |
|  | 10 |      | Bond   |   |   |
|  |    | a    | Indemnity Bond, Security Bond or Mortgage Deed.  | Rs. 200   | Rs. 500   |
|  | 15 |      | Contract   |   |   |
|  |    | a    | After the word engineering consultancy or any other services shall be added.   |   |   |
|  | 17 |      | Counterpart or duplicate   | Rs. 200   | Rs. 500   |
|  | 20 | a(i) | <del>Gift Instrument of not being settlement (No.30) or will or transfer (NO.31).</del>                                    | <del>Affidavit or declaration in writing to confirm an oral gift made in favour of a legal heir.</del>    | <del>one fifth of the duty leviable on Conveyance (No.16-A(iii)).</del> |
|  |    | (ii) | <del>Affidavit or declaration in writing to confirm an oral gift made in favour of a person other than a legal heir.</del> |   |   |
|  |    | b    | <del>Affidavit or declaration in writing to confirm an oral gift made in favour of a legal heir.</del>                     | <del>One tenth of the duty leviable on conveyance determined in accordance with the valuation table</del> |   |
|  |    |      | Gift instrument of, not being settlement (No.30) or will or transfer (No.31)   |   |   |
|  |    | (i). | executed between spouse, father, mother, son, daughter, grandparents, grand children, brother and sister.                  |   | one fifth of the duty leviable on Conveyance (No.16-A(iii)).            |
|  |    | (ii) | Other than above   |   | the same duty leviable on Conveyance (No.16-A (iii)).                   |

|  |    |                 |   |   |                                     |
|--|----|-----------------|---|---|-------------------------------------|
|  | 21 |                 | <b>LEASE</b>  |   |                                     |
|  |    | <del>(i).</del> | <del>where the lease relates to flats, shops, offices, town houses and bungalows, together with the right in the divided or undivided share of the plot and where the value thereof determined in accordance with the valuation table under Section 27-A.</del> |   |                                     |
|  |    | <del>(a)</del>  | <del>If does not exceed five lac rupees</del>   | <del>Nil</del>  |                                     |
|  |    | <del>(b)</del>  | <del>If exceeds 5 lac Rs. But does not exceed Rs. 10.0 lac.</del>   | <del>0.5% as per valuation table</del>  |                                     |
|  |    | <del>(c)</del>  | <del>if exceed ten lac rupees</del>   | <del>1% as per valuation table</del>  |                                     |
|  |    | (i)             | Where the lease relates to open plots, flats, shops, offices, town houses and bungalows together with the right in the divided share or otherwise of the plot where the value thereof determined in accordance with the valuation.                              |   | One percent as per valuation table. |
|  |    | (ii)            | Surrender including lease or sub-lease and pre-lease in respect of <b>open or</b> built-up property in urban areas Under Section 27-A (except in case when surrender to KDA, DHA or any other Government Agency).   | <del>3%</del> 2% of such value determined in accordance with the valuation table.   |                                     |
|  |    | (iii)           | in any other case.  | 1.5% of the total amount of the rent payable and under the lease including advance rent if any payable under the lease and two percent on the amount of premium if any. |                                     |

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|--|----|------|--|---|---|
|  | 22 |      | <b>Letter of credit</b>  |   |   |
|  |    | (a)  | If the amount of letter of credit does not exceed Rs. 50,000/-   | Rs. 100   | Rs. 200   |
|  |    | (b)  | If amount exceeds Rs 50000 but does not exceeds Rs. 5 lac.   | Rs. 200   | Rs. 400   |
|  |    | (c)  | For any amount exceeding Rs. 5.0 lac.  | Rs. 500   | Rs. 1,000   |
|  | 29 |      | Release, that is to say any instrument (not being such a release as is provided for by section 23-A) whereby a person renounces a claim upon another person or against any specified property. | 1% of the value of property determined in accordance with the valuation table | 2% of the value of property determined in accordance with the valuation table |
|  | 30 |      | <b>Settlement</b>  |   |   |
|  |    | (ii) | under section 27-A and 27 B or five percent of the value of moveable property settled.   | 5% of the value of property settled.  |   |
|  |    |      |  |   |   |